

Quarterly Report of Forest Products

LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

BOB ODOM, COMMISSIONER

PAUL FREY, STATE FORESTER

OFFICE OF FORESTRY

P. O. BOX 1628, BATON ROUGE, LOUISIANA 70821-1628

5825 FLORIDA BOULEVARD, BATON ROUGE, LOUISIANA 70806

(225) 925-4500

<http://www.ldaf.state.la.us>

VOLUME 51 REPORT 3

PUBLISHED QUARTERLY

JULY-SEPTEMBER, 2005

Prices reflect total volume and total value ratios paid from bid and negotiated sales. Values do not represent inter- or intra-company transactions and long-term contracts. The purpose of the report is three fold: (1) To provide a guide for private timber owners in determining stumpage prices regionally or statewide, (2) to establish annual stumpage price figures for severance tax purposes and (3) to determine the timber value for use-value assessment of forest land.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER (Board Feet Doyle)	CORDWOOD (Standard Cords)
2004 TOTAL	1,221,325,220	6,337,183
2003 TOTAL	1,266,183,020	6,738,223
2002 TOTAL	1,154,350,468	5,799,695
2001 TOTAL	1,155,618,794	5,813,870
2000 TOTAL	1,312,371,139	6,065,787
FIVE YEAR AVERAGE (2000-2004)	1,221,969,728	6,150,952

MARKET SUMMARY, THIRD QUARTER, 2005

Stumpage prices paid for pine sawtimber during the third quarter of 2005 averaged \$341.97 per thousand board feet - Doyle. This average represents a 2.7 percent decrease from the previous quarter and 2.3 percent decrease compared to a year ago. Prices paid for mixed hardwood sawtimber during the third quarter of 2005 averaged \$298.18 per thousand board feet - Doyle which is a 5.7 percent decrease from the previous quarter and 20.5 percent lower than a year ago. Pulpwood stumpage prices averaged \$21.52 per standard cord for pine and \$18.90 per standard cord for hardwood.

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**LOUISIANA DEPARTMENT OF
AGRICULTURE & FORESTRY
BOB ODOM, COMMISSIONER
OFFICE OF FORESTRY
Post Office Box 1628
5825 Florida Blvd
Baton Rouge, LA 70821**

**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
JULY-SEPTEMBER 2005 WITH COMPARISONS**

Products	Regional Values					State Averages		
Sawtimber Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine	\$345.71	*	\$338.57	*	*	\$341.97	\$351.29	\$350.08
Mixed Hardwood	\$270.23	*	\$250.30	\$383.03	\$210.56	\$298.18	\$316.31	\$374.93
Sawtimber Cypress	*	*	*	*	*	*	*	\$69.42
Poles Stumpage (\$/Ton)	\$65.92	*	*	*	*	\$67.98	\$62.83	*
Cordwood Products Stumpage (\$/Standard Cord)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine Pulpwood	\$21.36	*	\$21.98	*	*	\$21.52	\$24.29	\$19.38
Mixed Hardwood Pulpwood	\$18.36	*	\$22.18	*	*	\$18.90	\$20.76	\$18.29
Chip-N-Saw	*	*	\$101.99	*	*	\$100.73	*	\$109.58
Cypress Pulpwood	*	*	*	*	*	*	\$15.99	\$28.50

*Insufficient number of quotes to report (less than three quotes received).
Note: The Doyle Log Scale is the basis for board feet measurement.

This report is intended to serve only as a guide for timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to factors such as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

